12 February 2016

Stock Exchange Announcement
LIONTRUST ASSET MANAGEMENT PLC
Clarification of the Liontrust Asset Management Plc Long Term Incentive Plan vesting schedule

Liontrust Asset Management Plc would like to clarify the vesting schedule for the awards to be granted under the proposed new incentive scheme, the Long Term Incentive Plan ("LTIP"), as communicated in the Notice of General Meeting (the "Notice") published on the Company's website on 2 February 2016.

On page 14, due to a typographical error it is stated that:

"At target performance 25% of the award vests".

This should have stated:

"At threshold performance 20% of the award vests".

This maintains consistency with disclosure in the rest of the Notice and reflects the correct design of the LTIP, as well as discussions with our major shareholders.

All other details remain unchanged.

For further information please contact:

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