

Embargoed until 7am on 11 July 2019

Stock Exchange Announcement
LIONTRUST ASSET MANAGEMENT PLC
Trading Update

Liontrust Asset Management Plc (“**Liontrust**” or the “**Company**”), the specialist independent fund management group, today issues a trading update for the period from 1 April to 30 June 2019 (the “**Period**”).

Highlights

- Assets under management (“**AuM**”) were £14.1 billion as at close of business on 30 June 2019 (31 March 2019: £12.7 billion), an increase of 11% over the Period
- Net inflows of £725 million in the Period (2018: £320 million)

Commenting, John Ions, Chief Executive, said:

“Liontrust has had a successful start to the new financial year, with net inflows of £725 million over the quarter and AuM reaching £14.1 billion on 30 June 2019. This maintains the momentum behind the business of the past year and shows that our growth strategy is on track.

This has been achieved through strong long-term investment performance, the quality of Liontrust’s sales and marketing, the increasing breadth of our client base and the robust infrastructure of the business.

The level of net inflows also demonstrates the continued attraction of actively managed funds which can demonstrate rigorous and repeatable investment processes.

We are well positioned to sustain the Company’s growth trajectory and will accomplish this by maintaining focus on our business strategy, ensuring we continually meet client and investor expectations and through the excellence of our fund management, sales, marketing and administration teams.”

Funds under Management

On 30 June 2019, our AuM stood at £14.097 billion and were broken down by type and process as follows:-

<u>Process</u>	<u>Total</u>	<u>Institutional</u>	<u>UK Retail</u>	<u>Multi-Asset</u>	<u>International</u>
	<u>(£m)</u>	<u>(£m)</u>	<u>(£m)</u>	<u>(£m)</u>	<u>Funds</u>
					<u>(£m)</u>
Cashflow Solution	1,012	570	350	-	92
Economic Advantage	6,923	242	6,554	-	127
Macro Thematic	133	-	133	-	-
European Income	175	-	175	-	-
Asia	125	-	111	-	14
Sustainable Investment	4,275	33	3,994	-	248
Global Fixed Income	555	-	252	-	303
Multi-Asset	899	-	-	899	-
Total	14,097	845	11,569	899	784

Funds Flows

The net inflows over the three months to 30 June 2019 are £725 million (2018: £320 million). A reconciliation of fund flows and AuM over the three months to 30 June 2019 is as follows:-

	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>International</u> <u>Funds</u> <u>(£m)</u>
Opening AuM - 1 April 2019	12,655	845	10,317	844	649
Net flows	725	(27)	631	29	92
Market and Investment performance	717	27	621	26	43
Closing AuM - 30 June 2019	14,097	845	11,569	899	784

Fund Performance (Quartile ranking)

	Quartile ranking – Since Launch/Manager Appointed	Quartile ranking - 5 year	Quartile ranking - 3 year	Quartile ranking - 1 year	Launch Date/Manager Appointed
Liontrust UK Growth Fund	1	1	1	1	25/03/2009
Liontrust Special Situations Fund	1	1	1	1	10/11/2005
Liontrust UK Smaller Companies Fund	1	1	1	1	08/01/1998
Liontrust UK Micro Cap Fund	1	-	1	1	09/03/2016
Liontrust Macro Equity Income Fund	1	3	2	1	31/10/2003
Liontrust Macro UK Growth Fund	2	4	4	2	01/08/2002
Liontrust European Growth Fund	1	2	3	4	15/11/2006
Liontrust Asia Income Fund	2	2	4	3	05/03/2012
Liontrust European Income Fund	4	4	4	2	15/12/2005
Liontrust European Enhanced Income Fund (Hedged)	4	4	4	3	30/04/2010
Liontrust Global Income Fund	4	4	3	4	03/07/2013
Liontrust Monthly Income Bond Fund	2	3	1	4	12/07/2010
Liontrust SF Absolute Growth Fund	3	1	1	1	19/02/2001
Liontrust SF Corporate Bond Fund	1	2	1	3	20/08/2012
Liontrust SF Cautious Managed Fund	1	-	1	1	23/07/2014
Liontrust SF Defensive Managed Fund	1	-	1	1	23/07/2014
Liontrust SF European Growth Fund	2	2	2	3	19/02/2001

Liontrust SF Global Growth Fund	3	1	1	1	19/02/2001
Liontrust SF Managed Fund	2	1	1	1	19/02/2001
Liontrust UK Ethical Fund	2	1	1	1	01/12/2000
Liontrust SF UK Growth Fund	2	1	1	1	19/02/2001

Source: Financial Express, total return (income reinvested and net of fees), to 30 June 2019 unless otherwise stated, based on primary share classes. The above funds are all UK authorised unit trusts or UK authorised ICVCs (primary share class). Past performance is not a guide to the future; the value of investments and the income from them can fall as well as rise. Investors may not get back the amount originally subscribed. Quartile rankings correct as at 5 July 2019.

For further information please contact:

Liontrust Asset Management Plc

020 7412 1700

John Ions

www.liontrust.co.uk

Vinay Abrol

Simon Hildrey – Chief Marketing Officer

Numis Securities Limited

020 7260 1000

Corporate Broking & Advisory - Charles Farquhar

Macquarie Capital (Europe) Limited

020 3037 2000

Advisory – Jonny Allison, Kavita Choitram

Corporate Broking – Alex Reynolds, Alex Moraru

N+1 Singer Advisory LLP

020 7496 3000

Corporate Broking– Tom Salvesen

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Liontrust's actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

Other information

The release, publication, transmission or distribution of this announcement in, into or from jurisdictions other than the United Kingdom may be restricted by law and therefore persons in such jurisdictions into which this announcement is released, published, transmitted or distributed should inform themselves about and observe such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities laws of any such jurisdiction.

ENDS