



RUSSIA

A Acc GBP Class - Fund Factsheet - Covering the month of October 2021

Tom Smith

The Fund

The investment objective of Liontrust Russia Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of Russian companies. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in Russia. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	31.12.04
Comparator Benchmark 1	MSCI Russia 10/40 (NR)
Fund Size [^]	£262.2m
Number of Holdings	25
Net Underlying Yield ^{^^}	1.88%
Active Share [*]	23.81%

[^]Fund AUM shown is in the base currency of the fund.

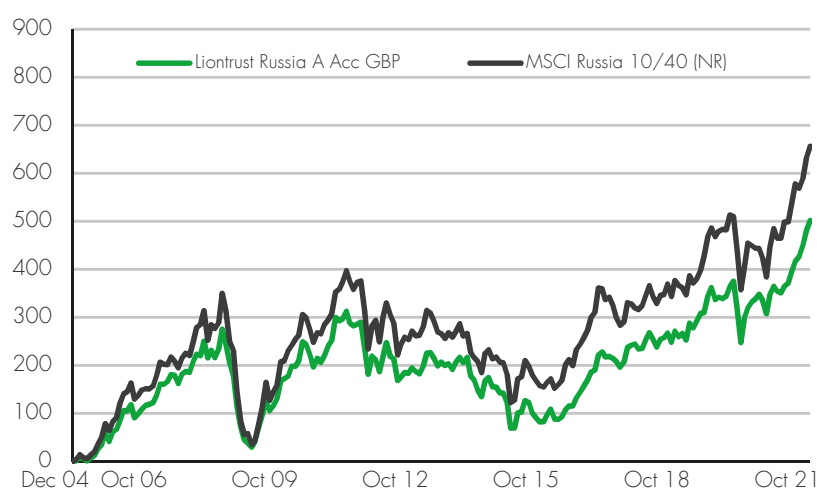
Ratings and awards



Our experienced fund management team

Tom Smith joined the Liontrust Global Equity team in 2009, since when he has been involved in the management of the emerging market funds. Tom has been involved in the day-to-day management of the Liontrust Russia Fund since 2013. He leads research on the energy and utilities sectors and also manages the Liontrust Latin America Fund. Thomas has a Master's degree in Chemistry from the Oxford University.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 21	Sep 20	Sep 19	Sep 18	Sep 17
Liontrust Russia A Acc GBP	33.4	-1.5	19.1	8.6	26.8
MSCI Russia 10-40 (NR) Index	40.1	-9.7	21.5	11.3	14.9

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Russia A Acc GBP	3.6	14.3	27.9	29.5	47.8	67.4	110.2	501.7
MSCI Russia 10-40 (NR) Index	3.2	13.1	26.2	29.3	56.2	62.3	89.5	656.3

Source: Financial Express, as at 31.10.21, total return, net of fees, income reinvested

Key risks: Past performance is not a guide to future performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The Fund may invest in emerging markets/soft currencies or in financial derivative instruments, both of which may have the effect of increasing volatility. The Fund holds a concentrated portfolio of stocks, if the price of one of these stocks should move significantly, this may have a notable effect on the value of the portfolio.

^{^^}The amount of income generated for distribution after deducting all expenses. ^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

Please note that on 7 August 2019 the benchmark was changed from the MSCI Russia Large Cap Index to the MSCI Russia 10-40 Index. The MSCI Russia 10-40 Index launched on 31 May 2006. The since launch performance for the benchmark therefore consists of the MSCI Russia Large Cap Index until 30 May 2006 and the MSCI Russia 10-40 Index from 31 May 2006.

RUSSIA

Sector breakdown (%)

Energy	34.6	
Materials	29.8	
Financials	15.3	
Consumer Staples	5.9	
Industrials	5.4	
Communication Services	5.1	
Information Technology	3.2	

■ Fund ■ MSCI Russia 10-40

Top 10 holdings (%)

Lukoil	9.1
Novatek	8.8
Gazprom	8.7
Sberbank	8.1
Yandex NV	5.1
Polyus	4.4
Headhunter Group	4.4
TCS Group Holding	4.4
Rosneft OIL Co	4.4
Phosagro	4.1

Geographic breakdown (%)

Russia	94.7	
Cyprus	4.4	
Cash and Derivatives	0.9	

Allocation (%)

Equity	99.1
Cash and Derivatives	0.9

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£50
Ex-dividend date	31 December (Final)
Distribution date	28th February
Sedol code	B04H0T5
ISIN code	GB00B04H0T52

Risk ratios

Annualised over 36 months

Alpha	2.78%
Beta	0.91
Information Ratio	0.13

Annualised over 260 weeks

Volatility	19.49%
Benchmark volatility	21.78%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	1.90%
Included within the OCF is the Annual Management Charge**	1.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust Russia A Acc GBP ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.