



Robin Geffen

INCOME

B Acc GBP Class - Fund Factsheet - Covering the month of October 2021

The Fund

The investment objective of Liontrust Income Fund is to generate income with the potential for long term (5 years or more) capital growth. The Fund invests at least 80% in shares of UK companies. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in the UK. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	03.02.21
Comparator Benchmark 1	FTSE All Share
Comparator Benchmark 2	IA UK Equity Income
Fund Size [^]	£396.0m
Number of Holdings	33
Active Share [*]	67.90%
Dividend Risk ^{**}	29.47%
Dividend Cover (top 10 equity holdings) ^{***}	1.46
Dividend Cover (equity holdings) ^{***}	2.24

[^]Fund AUM shown is in the base currency of the fund.

Ratings and awards



Our experienced fund management team

Robin is a fund manager as well as the leader of the Liontrust Global Equity investment team and architect of its investment process. Prior to joining Liontrust in October 2019, Robin was a fund manager and the CEO of Neptune Investment Management, which he founded in 2002. He has previously worked at Charterhouse J Rothschild, Eagle Star, York Trust plc, Scottish Equitable and Orbitex Investments. Robin graduated from Oxford University in 1979 and has 40 years' investment experience.

As the share class has been in existence for less than one discrete year as at the previous quarter end, there is insufficient data to provide an indication of past performance.

Key risks: Past performance is not a guide to future performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest. Bond markets may be subject to reduced liquidity. The Fund may invest in emerging markets/soft currencies or in financial derivative instruments, both of which may have the effect of increasing volatility. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark. ^{**}The higher the percentage, the more the fund relies on a smaller number of stocks to generate dividend income. The lower the percentage, the greater the number of stocks contributing to the fund's overall dividend yield. ^{***}The ratio of a company's profits to the amount of dividend it pays to shareholders. A dividend cover of 2 times means the company's profits are twice the amount being paid as a dividend, whilst a company with a dividend cover of 1 times is paying out a dividend equal to all of its net profits.

INCOME

Sector breakdown (%)

Financials	26.9	
Industrials	14.5	
Consumer Discretionary	11.8	
Basic Materials	11.7	
Consumer Staples	9.4	
Technology	9.4	
Healthcare	6.6	
Energy	6.5	
Telecommunications	3.1	

■ Fund ■ FTSE All-Share

Top 10 holdings (%)

AstraZeneca	3.3
Microsoft	3.3
GlaxoSmithKline	3.3
BP	3.3
3i Group	3.3
CME Group	3.2
Royal Dutch Shell B	3.2
Reckitt Benckiser	3.2
Diageo	3.2
Legal & General	3.1

Geographic breakdown (%)

United Kingdom	81.6	
United States	18.3	
Cash and Derivatives	0.1	

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£100
Ex-dividend date	01-Jan 01-Apr 01-Jul 01-Oct
Distribution date	28-Feb 31-May 31-Aug 30-Nov
Sedol code	BMWB3T4
ISIN code	GBO0BMWB3T40

Risk ratios

Annualised over 36 months

Alpha	0.44%
Beta	0.96
Information Ratio	0.03

Annualised over 260 weeks

Volatility	14.55%
Benchmark volatility	16.38%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	1.10%
Included within the OCF is the Annual Management Charge**	1.00%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust Income Fund ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.