

The comparator benchmark index for the Liontrust Global Smaller Companies Fund is changing from the MSCI World SMID Cap Index to the MSCI ACWI Small Cap Index on 30th November as the new index more appropriately matches the investment universe of the fund given the constituents of the index compared to the current index. Note there is no change to how the fund is managed.



# GLOBAL SMALLER COMPANIES

C Acc Class - Fund Factsheet - Covering the month of October 2021

Robin Geffen

## The Fund

The investment objective of Liontrust Global Smaller Companies Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of small sized companies across the world. These are companies which, at the time of purchase, have a market capitalisation of under £10 billion. For full investment objective and policy details please refer to the Prospectus.

## Key information

Class Launch Date	30.06.16
Manager Inception Date of Fund	31.12.07
Comparator Benchmark 1	MSCI World SMID Cap
Comparator Benchmark 2	IA Global
Fund Size <sup>^</sup>	£65.0m
Number of Holdings	45
Net Underlying Yield <sup>^^</sup>	0.00%
Active Share <sup>*</sup>	98.82%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

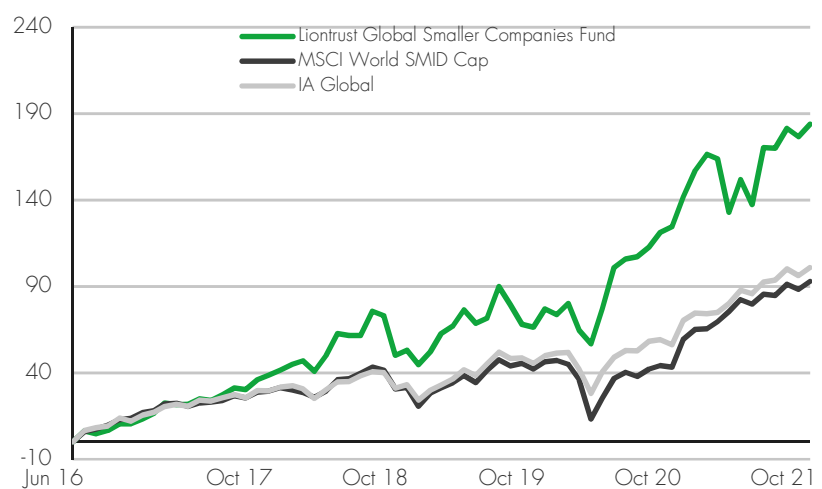
## Ratings and awards



## Our experienced fund management team

Robin is a fund manager as well as the leader of the Liontrust Global Equity investment team and architect of its investment process. Prior to joining Liontrust in October 2019, Robin was a fund manager and the CEO of Neptune Investment Management, which he founded in 2002. He has previously worked at Charterhouse J Rothschild, Eagle Star, York Trust plc, Scottish Equitable and Orbitex Investments. Robin graduated from Oxford University in 1979 and has 40 years' investment experience.

## Performance since manager inception date (%)



## Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 21	Sep 20	Sep 19	Sep 18	Sep 17
Liontrust Global Smaller Companies Fund	25.0	31.7	-2.9	32.8	22.2
MSCI World SMID Cap Index	30.6	-0.9	2.8	12.7	14.5
IA Global	23.2	7.2	6.0	11.6	14.9
Quartile ranking	2	1	4	1	1

## Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Global Smaller Companies Fund	2.6	5.2	12.7	10.4	26.4	89.2	157.0	183.9
MSCI World SMID Cap Index	2.4	4.4	5.8	16.9	34.6	47.7	70.9	93.0
IA Global	2.4	3.8	7.0	15.1	28.6	53.3	76.4	100.9
Quartile ranking	2	1	1	4	3	1	1	1

Source: Financial Express, as at 31.10.21, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. The portfolio is invested in smaller companies - these stocks may be less liquid and the price swings greater than those in, for example, larger companies. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The Fund may invest in emerging markets/soft currencies or in financial derivative instruments, both of which may have the effect of increasing volatility. The Fund holds a concentrated portfolio of stocks, if the price of one of these stocks should move significantly, this may have a notable effect on the value of the portfolio.

<sup>^^</sup>The amount of income generated for distribution after deducting all expenses. <sup>\*</sup>The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

# GLOBAL SMALLER COMPANIES

## Sector breakdown (%)

Information Technology	61.3	
Consumer Discretionary	12.1	
Industrials	11.8	
Healthcare	5.1	
Financials	4.0	
Communication Services	3.5	
Consumer Staples	2.3	

■ Fund ■ MSCI World SMID Cap

## Top 10 holdings (%)

Rapid7	5.0
Workiva	4.8
Varonis Systems	4.6
Silicon Laboratories	3.7
Asana - CL	3.7
Verint Systems	3.6
New Relic	3.5
SPS Commerce	3.5
Sailpoint Technologies Holdi	3.5
Upwork	3.3

## Geographic breakdown (%)

United States	82.9	
United Kingdom	7.4	
Israel	4.5	
Japan	3.4	
Canada	1.9	
Australia	0.0	
Austria	0.0	
Other	0.0	

## Allocation (%)

Equity	100.0
Cash and Derivatives	0.0

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	1st January
Distribution date	28 February (Final)
Sedol code	B29MXF6
ISIN code	GB00B29MXF68

## Risk ratios

### Annualised over 36 months

Alpha	12.74%
Beta	0.79
Information Ratio	0.51

### Annualised over 260 weeks

Volatility	20.53%
Benchmark volatility	16.98%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.88%
Included within the OCF is the Annual Management Charge**	0.75%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

## Important information

This document provides information about the Liontrust Global Smaller Companies Fund ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from [www.liontrust.co.uk](http://www.liontrust.co.uk) or direct from Liontrust.