



James Inglis-Jones & Samantha Gleave

EUROPEAN GROWTH

Retail Inc Class (B) - Fund Factsheet - Covering the month of October 2021

The Fund

The Fund has been managed since launch in November 2006 by James Inglis-Jones, and he was joined by Samantha Gleave in 2012. The Fund aims to deliver capital growth over the long term (5 years or more) by using the Cashflow Solution process to identify and invest in companies incorporated, domiciled, listed or which conduct significant business in the EEA (European Economic Area) and Switzerland. The Fund has an equally weighted portfolio.

Key information

Class Launch Date	06.04.21
Comparator Benchmark 1	MSCI Europe ex UK
Comparator Benchmark 2	IA Europe Excluding UK
Fund Size [^]	£299.1m
Number of Holdings	32
Active Share*	84.33%

[^]Fund AUM shown is in the base currency of the fund.

Ratings and awards



Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 40 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

As the share class has been in existence for less than one discrete year as at the previous quarter end, there is insufficient data to provide an indication of past performance.

Key risks: Investment in the Fund carries the risk of potential total loss of capital. Investment in the Fund involves a foreign currency and may be subject to fluctuations in value due to movements in exchange rates. The Fund holds a concentrated portfolio which could mean that it will be volatile when compared to its benchmark. Investment decisions should not be based on short-term performance. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

EUROPEAN GROWTH

Sector breakdown (%)

Industrials	24.9		15.6	
Consumer Discretionary	16.4		13.6	
Financials	15.8		15.6	
Materials	13.4		6.8	
Information Technology	8.2		11.0	
Energy	7.3		3.0	
Healthcare	5.0		15.0	
Communication Services	4.0		3.4	
Consumer Staples	3.1		10.6	

■ Fund ■ MSCI Europe ex-UK

Top 10 holdings (%)

Pandora	5.9
ASML	5.5
Bank of Ireland Group	5.1
Atlas Copco	4.6
Stellantis	4.5
Publicis Groupe	4.0
AP Moller-Maersk	4.0
Bekaert	3.8
BNP Paribas	3.8
Epiroc	3.5

Geographic breakdown (%)

Denmark	23.0		5.4	
France	15.9		22.7	
Sweden	15.3		7.5	
Italy	10.4		5.0	
Netherlands	8.7		10.0	
Germany	8.4		17.8	
Ireland	5.1		1.4	
Belgium	3.8		1.8	
Switzerland	2.9		19.6	
Other	4.7		8.9	
Cash and Derivatives	1.8		0.0	

Allocation (%)

Equity	98.2
Cash and Derivatives	1.8

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£1,000
Ex-dividend date	1 May (Final)
Distribution date	30 June (Final)
Sedol code	BMC7756
ISIN code	GB00BMC77569

Risk ratios

Annualised over 36 months

Alpha	4.34%
Beta	1.13
Information Ratio	0.76

Annualised over 260 weeks

Volatility	16.97%
Benchmark volatility	16.38%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	1.13%
Included within the OCF is the Annual Management Charge**	1.00%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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