



US OPPORTUNITIES FUND

Formerly Neptune US Opportunities Fund - GBP C Acc Class - Fund Factsheet - Covering the month of October 2019

George Boyd-Bowman

George Boyd-Bowman Fund manager

George manages the Liontrust US Opportunities Fund and the Liontrust US Income Fund. He previously managed these two funds at Neptune Investment Management, before moving to Liontrust in October 2019. He also undertakes team research on the global financials sector. George has a first class degree in Economics and Management from Oxford University.

Quick facts

Launch date	31.12.02
Comparator benchmark	IA North America
Comparator benchmark	S&P 500
Fund manager	George Boyd-Bowman
Assistant manager	Storm Uru
Assistant manager	Robin Geffen
Active share*	83.1%
No. of holdings	44
Fund size (£)	234.4m
Ongoing charge (%) as at 30.06.19	C Acc - 0.93 A Acc - 1.78

Ratings and awards



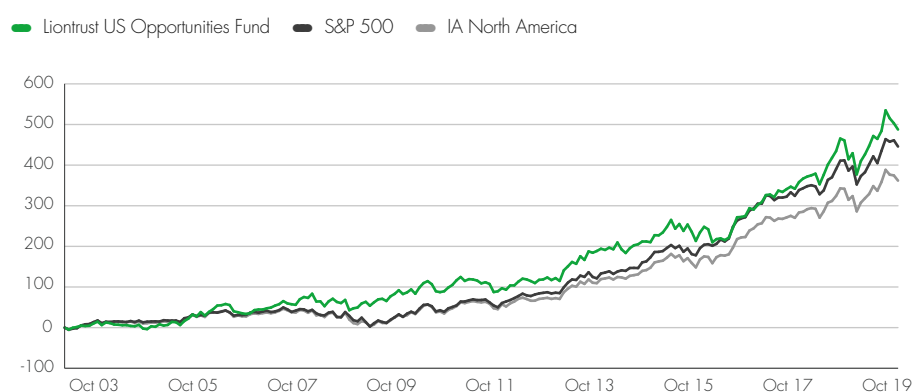
Strategy

The Fund invests in a mix of companies that may provide growth opportunities or attractive valuations.

Investment objective

The investment objective of the Liontrust US Opportunities Fund is to generate long-term (5 years or more) capital growth.

Performance since launch (%)



Calendar years' performance (%)

	2014	2015	2016	2017	2018
Fund	10.2	4.6	17.5	17.4	1.1
S&P 500	20.0	6.6	32.7	10.6	1.0
IA North America	17.8	4.2	29.3	10.5	-1.4
IA rank	104/107	71/123	114/128	16/137	37/145
Quartile rank	1	2	2	3	1

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	10 years	15 years	Since launch
Fund	-2.6	23.1	14.2	49.1	89.4	221.8	475.7	487.6
S&P 500	-2.7	20.6	12.2	40.6	100.0	332.0	372.9	445.8
IA North America	-2.7	19.6	11.4	36.3	86.7	263.0	312.3	361.8
IA rank	54/151	28/150	32/149	21/136	63/118	74/84	5/55	12/47
Quartile rank	2	1	1	1	3	4	1	1

All data as at 31.10.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. A Accumulation share class performance is provided up to launch of C Accumulation share class on 03.10.12. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Top ten holdings (%)

	Fund	Index
Microsoft	5.34	4.34
Alphabet	4.90	1.49
UnitedHealth Group	4.06	0.95
Brink's	3.95	0.00
Willis Towers Watson	3.81	0.10
Mastercard	3.74	0.98
Amazon	3.64	2.93
Apple	3.61	4.19
IQVIA	3.07	0.10
Mondelez International	2.98	0.30
Total	39.10	15.38

Sector (%)

	Fund	Index
Information technology	23.5	22.3
Healthcare	19.7	14.0
Financials	14.6	13.0
Industrials	14.3	9.2
Communication services	11.1	10.4
Consumer discretionary	6.1	10.0
Consumer staples	4.2	7.4
Utilities	2.8	3.5
Materials	2.1	2.7
Energy	0.8	4.3
Real estate	0.0	3.2
Cash	0.8	0.0

Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	03.10.12	0.00	0.93	250,000	-	-	GB00B7K9LQ88	NUSOCAG:LN	B7K9LQ8
GBP A	Accumulation	30.12.02	0.00	1.78	1,000	50	50	GB0032310129	CFNUSAA:LN	3231012

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. For details of further risks please see the Prospectus.

FE fundinfo Crown Fund Rating applies to C Accumulation share class in pound sterling. FE fundinfo Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. ©2019 FE. All rights reserved.

If you are unsure about the suitability of any Liontrust investment, please consult an Authorised Financial Adviser.

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All applications are made on the basis of the current Prospectus, Key Investor Information Document, Supplementary Information Document and the most recent annual and semi-annual reports where available, which can be obtained by calling 0800 587 5051 or downloaded from www.liontrust.co.uk.

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