



UK MID CAP FUND

Formerly Neptune UK Mid Cap Fund - GBP C Acc Class - Fund Factsheet - Covering the month of October 2019

Mark Martin

Mark Martin Fund manager

Mark manages the Liontrust UK Mid Cap Fund and the Liontrust UK Opportunities Fund, which he was also responsible for at Neptune Investment Management before moving to Liontrust in October 2019. His areas of research expertise include UK mid & small caps and the global healthcare sector. Before joining Neptune in 2008, Mark qualified as a solicitor at Allen & Overy in the Private Equity group, having graduated from Oxford University with a degree in Classics.

Quick facts

Launch date	15.12.08
Comparator benchmark	IA UK All Companies
Comparator benchmark	FTSE 250 ex IT
Fund manager	Mark Martin
Active share*	93.7%
No. of holdings	27
Fund size (£)	141.3m
Ongoing charge (%) as at 30.06.19	C Acc - 0.88 A Acc - 1.74
Net yield** (%)	C Inc - 4.12

Ratings and awards



**ALPHA
MANAGER 2019**
Mark Martin

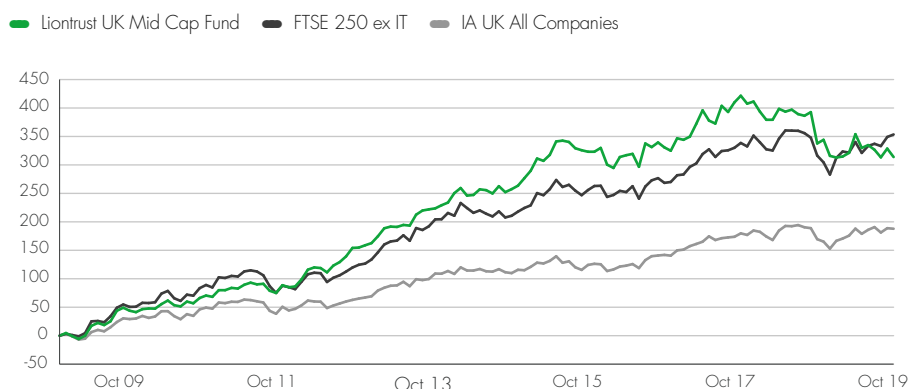
Strategy

The Fund invests in a concentrated portfolio of 20-40 companies that may provide growth opportunities, attractive valuations, or special situations. Special situations can exist where companies are out of favour, misunderstood or where management changes or takeovers are expected.

Investment objective

The investment objective of the Liontrust UK Mid Cap Fund is to generate long-term (5 years or more) capital growth.

Performance since launch (%)[^]



Calendar years' performance (%)

	2014	2015	2016	2017	2018
Fund	12.8	14.1	3.9	14.5	-18.7
FTSE 250 ex IT	2.8	12.0	5.1	18.2	-15.2
IA UK All Companies	0.6	4.9	10.8	14.0	-11.2
IA rank	3/228	25/230	211/239	90/246	242/252
Quartile rank	1	1	4	3	4

[^]Please note that on 7 August 2019 the benchmark was changed from the FTSE 250 Mid Index to the FTSE 250 ex IT Index.

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	10 years	Since launch
Fund	-3.5	-0.5	-5.5	-3.9	15.8	187.7	313.9
FTSE 250 ex IT	1.0	18.4	8.9	23.1	46.0	201.2	353.5
IA UK All Companies	-0.3	13.8	6.8	19.0	37.2	122.8	187.9
IA rank	258/260	256/258	255/257	241/244	220/230	29/201	22/192
Quartile rank	4	4	4	4	4	1	1

All data as at 31.10.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. A Accumulation share class performance is provided up to launch of C Accumulation share class on 07.05.13. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. The Fund's IA sector is IA UK All Companies and the benchmark is FTSE 250 ex IT Index. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

**Yields quoted for the income share classes, the primary distributing share classes. For yields on other share classes, please contact us.

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Top ten holdings (%)

	Fund	Index
Morgan Advanced Materials	9.40	0.00
Devro	7.37	0.00
PageGroup	6.04	0.37
RHI Magnesita	5.42	0.25
Senior	5.03	0.00
Vesuvius	4.91	0.00
Consort Medical	4.78	0.00
Tyman	4.74	0.00
Synthomer	4.63	0.25
Elementis	4.46	0.23
Total	56.78	1.10

Sector (%)

	Fund	Index
Industrials	55.7	21.6
Materials	9.1	1.8
Healthcare	9.0	3.0
Consumer staples	8.1	6.2
Information technology	7.1	3.2
Financials	5.9	41.6
Consumer discretionary	1.9	17.6
Energy	0.0	2.5
Utilities	0.0	1.4
Communication services	0.0	1.2
Cash	3.2	0.0

Income distribution

XD dates	Pay dates	Distribution rates* (pence per share)
01 Jul 19	31 Aug 19	1.6805
01 Jan 19	28 Feb 19	1.9646

*Rates paid per share for the C income shares. For rates on other share classes, please contact us.

Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	07.05.13	0.00	0.88	250,000	-	-	GB00B909H085	NEPUKCA:LN	B909H08
GBP C	Income	17.04.15	0.00	0.88	250,000	-	-	GB00BWFGL27	NUPUCIG:LN	BWFGFL2
GBP A	Accumulation	15.12.08	0.00	1.74	1,000	50	50	GB00B3D7FD61	NEPUKAA:LN	B3D7FD6

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. This Fund tends to hold a greater percentage of smaller company stocks which can be higher risk than those in larger companies. For details of further risks please see the Prospectus.

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