



GLOBAL SMALLER COMPANIES FUND

Formerly Neptune Global Smaller Companies Fund - GBP C Acc Class - Fund Factsheet - Covering the month of October 2019 Robin Geffen

Robin Geffen Fund manager

Robin is a fund manager as well as the leader of the Liontrust Global Equity investment team and architect of its investment process. Prior to joining Liontrust in October 2019, Robin was a fund manager and the CEO of Neptune Investment Management, which he founded in 2002. He has previously worked at Charterhouse J Rothschild, Eagle Star, York Trust plc, Scottish Equitable and Orbitex Investments. Robin graduated from Oxford University in 1979 and has 40 years' investment experience.

Quick facts

Launch date	31.12.07 [^]
Comparator benchmark	IA Global
Comparator benchmark	MSCI World SMID Cap
Fund manager	Robin Geffen
Assistant manager	Storm Uru
Assistant manager	Will Geffen
Active share*	99.9%
No. of holdings	36
Fund size (£)	3.6m
Ongoing charge (%) as at 30.06.19	C Acc GBP - 1.30

Ratings and awards



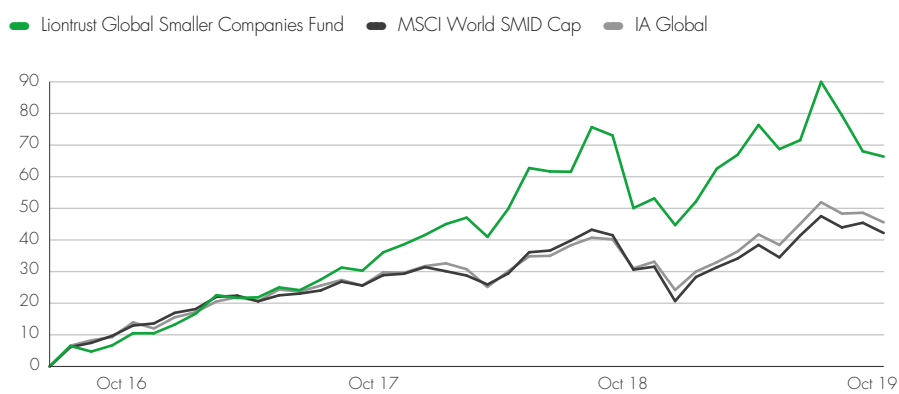
Strategy

The Fund invests in securities using a combination of economic, industry and stock specific analysis.

Investment objective

The investment objective of the Liontrust Global Smaller Companies Fund is to generate long-term (5 years or more) capital growth.

Performance since 01.07.16 (%)[^]



Calendar years' performance (%)

	2014	2015	2016	2017	2018
Fund	-	-	-	25.0	2.2
MSCI World SMID Cap	-	-	-	12.4	-8.2
IA Global	-	-	-	14.0	-5.7
IA rank	-	-	-	13/283	24/303
Quartile rank	-	-	-	2	1

[^]Please note that on 1 July 2016 the name of this Fund was changed to Neptune Global Smaller Companies and its investment objective and benchmark were altered. This should be considered when viewing the Fund's past performance.

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	Since 01.07.16 [^]
Fund	-1.0	15.0	10.8	50.6	-	66.4
MSCI World SMID Cap	-2.2	17.8	8.9	25.9	-	42.2
IA Global	-2.0	17.2	11.1	27.8	-	45.6
IA rank	53/330	227/321	172/319	10/279	-	14/274
Quartile rank	1	3	3	1	-	1

All data as at 31.10.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Top ten holdings (%)

	Fund	Index
Rapid7	4.91	0.02
CyberArk	4.65	0.03
RingCentral	4.61	0.09
Twilio	4.60	0.08
Zendesk	4.44	0.06
JAFCO	4.44	0.01
Perspecta	4.26	0.03
Mimecast	4.25	0.01
Pegasystems	3.87	0.02
GBG	3.72	0.01
Total	43.75	0.36

Sector (%)

	Fund	Index
Information technology	52.7	11.4
Healthcare	14.3	11.8
Industrials	14.3	17.4
Financials	10.6	13.7
Consumer staples	2.6	4.3
Communication services	2.3	4.4
Consumer discretionary	1.5	13.3
Real estate	0.0	9.5
Materials	0.0	7.3
Energy	0.0	4.1
Utilities	0.0	2.8
Cash	1.7	0.0

Region (%)

	Fund	Index
North America	64.0	55.9
Japan	20.6	11.7
UK	9.5	9.0
Europe ex UK	3.9	18.0
Asia Pacific ex Japan	0.3	4.8
Cash	1.7	0.0

Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	31.12.07	0.00	1.30	250,000	-	-	GB00B29MXF68	NEGMABA:LN	B29MXF6

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. This Fund tends to hold a greater percentage of smaller company stocks which can be higher risk than those in larger companies. For details of further risks please see the Prospectus.

FE fundinfo Crown Fund Rating applies to C Accumulation share class in pound sterling. FE fundinfo Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. ©2019 FE. All rights reserved.

If you are unsure about the suitability of any Liontrust investment, please consult an Authorised Financial Adviser.

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All applications are made on the basis of the current Prospectus, Key Investor Information Document, Supplementary Information Document and the most recent annual and semi-annual reports where available, which can be obtained by calling 0800 587 5051 or downloaded from www.liontrust.co.uk.

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