



GLOBAL EQUITY FUND

Formerly Neptune Global Equity Fund - GBP C Acc Class - Fund Factsheet - Covering the month of October 2019

James Dowey

James Dowey Fund manager

James manages the Liontrust Global Equity Fund. He also works closely with Robin Geffen to manage the Liontrust Global Equity Team investment process and leads the team's global economic research. Prior to joining Liontrust, James was CIO at Neptune Investment Management and has taught at the London School of Economics and Aberdeen Business School and worked in actuarial consultancy. He holds a PhD from the London School of Economics and degrees in economics from Edinburgh and King's College, Cambridge.

Quick facts

Launch date	31.12.01
Comparator benchmark	IA Global
Comparator benchmark	MSCI AC World
Fund manager	James Dowey
Deputy manager	Robin Geffen
Assistant manager	George Boyd-Bowman
Assistant manager	Storm Uru
Assistant manager	Ewan Thompson
Active share*	87.3%
No. of holdings	36
Fund size (£)	158.8m
Ongoing charge (%) as at 30.06.19	C Acc - 0.96 A Acc - 1.86
Net yield** (%)	C Inc - 1.05 A Inc - 1.05

Ratings and awards



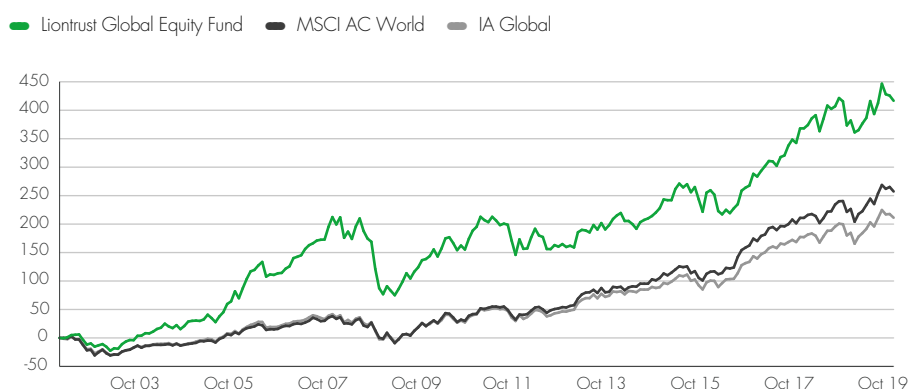
Strategy

The Fund invests in securities using a combination of economic, industry and stock specific analysis.

Investment objective

The investment objective of the Liontrust Global Equity Fund is to generate long-term (5 years or more) capital growth.

Performance since launch (%)^



Calendar years' performance (%)

	2014	2015	2016	2017	2018
Fund	7.0	2.9	11.8	20.5	-2.7
MSCI AC World	10.6	3.3	28.7	13.2	-3.8
IA Global	7.1	2.8	23.3	14.0	-5.7
IA rank	162/230	156/244	248/265	32/283	78/303
Quartile rank	2	3	3	2	2

^Please note that on 7 August 2019 the benchmark was changed from the MSCI World Index to the MSCI AC World Index.

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	10 years	15 years	Since launch
Fund	-1.7	12.1	9.2	33.1	57.5	116.6	297.4	416.7
MSCI AC World	-2.2	17.5	11.2	30.2	74.1	196.4	295.6	257.3
IA Global	-2.0	17.2	11.1	27.8	64.5	154.6	241.5	211.2
IA rank	115/330	287/321	218/319	86/279	177/243	145/164	45/101	10/75
Quartile rank	2	4	3	2	3	4	2	1

All data as at 31.10.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. A Accumulation share class performance is provided up to launch of C Accumulation share class on 03.10.12. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. The Fund's IA sector is IA Global and the benchmark is MSCI AC World Index. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

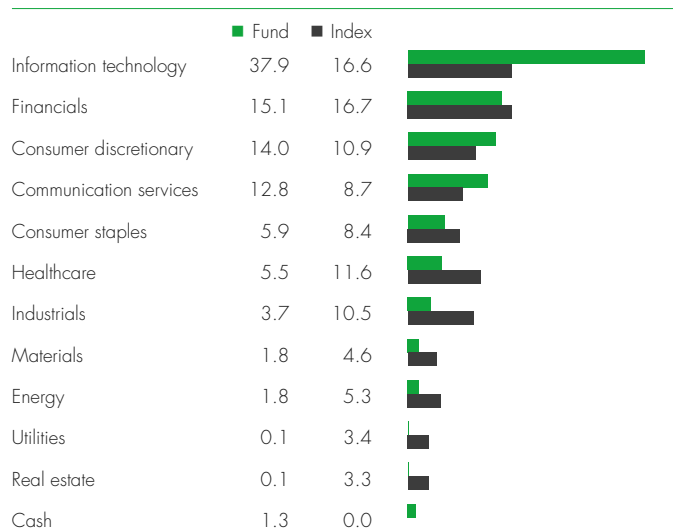
**Yields quoted for the income share classes, the primary distributing share classes. For yields on other share classes, please contact us.

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Top ten holdings (%)

	Fund	Index
Liontrust Global Technology Fund	5.75	0.00
Microsoft	5.55	2.19
Alphabet	5.42	0.79
Amazon	5.28	1.56
Visa	5.14	0.65
Apple	4.97	2.40
Palo Alto Networks	3.75	0.05
CME Group	3.69	0.15
Brown-Forman	3.47	0.04
Mandarin Oriental	3.22	0.00
Total	46.24	7.83

Sector (%)

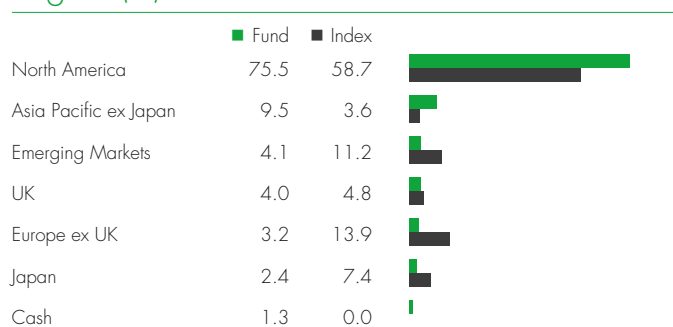


Income distribution

XD dates	Pay dates	Distribution rates* (pence per share)
01 Jul 19	31 Aug 19	0.9164
01 Jan 19	28 Feb 19	0.7013

*Rates paid per share for the C income shares, the primary distributing share class. For rates on other share classes, please contact us.

Region (%)



Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	03.10.12	0.00	0.96	250,000	-	-	GB00B8DLY478	NEGECAG:LN	B8DLY47
GBP C	Income	03.12.07	0.00	0.96	250,000	-	-	GB00B28R3411	NEPGEBI:LN	B28R341
GBP A	Accumulation	31.12.01	0.00	1.86	1,000	50	50	GB0030679053	CFORGEA:LN	3067905
GBP A	Income	03.12.07	0.00	1.86	1,000	50	50	GB00B28R3304	NEPGEAI:LN	B28R330

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. For details of further risks please see the Prospectus.

FE fundinfo Crown Fund Rating applies to C Accumulation share class in pound sterling. FE fundinfo Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. ©2019 FE. All rights reserved.

If you are unsure about the suitability of any Liontrust investment, please consult an Authorised Financial Adviser.

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All applications are made on the basis of the current Prospectus, Key Investor Information Document, Supplementary Information Document and the most recent annual and semi-annual reports where available, which can be obtained by calling 0800 587 5051 or downloaded from www.liontrust.co.uk.

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