



GLOBAL DIVIDEND FUND

Formerly Neptune Global Dividend Fund - GBP C Acc Class - Fund Factsheet - Covering the month of October 2019

Storm Uru

Storm Uru Fund manager

Storm manages the Liontrust Global Dividend Fund and undertakes research on the industrials sector. Storm joined Liontrust in October 2019 from Neptune, where he managed the same fund. Prior to this, he graduated with an MBS in International Business from Massey University in 2011, and an MBA in Finance at the University of Oxford in 2014.

Quick facts

Launch date	20.12.12
Comparator benchmark	IA Global Equity Income
Comparator benchmark	MSCI AC World
Fund manager	Storm Uru
Assistant manager	Robin Geffen
Assistant manager	George Boyd-Bowman
Active share*	89.7%
No. of holdings	42
Fund size (£)	12.5m
Ongoing charge (%) as at 30.06.19	C Acc - 1.20
Net yield** (%)	C Inc - 2.61
Distribution frequency	Quarterly

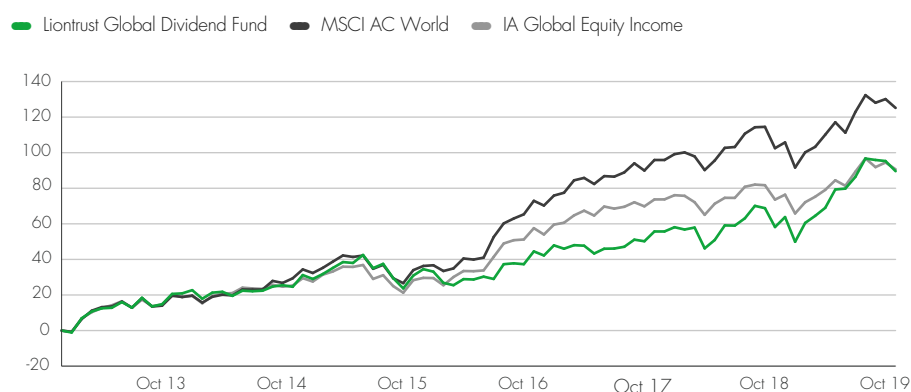
Strategy

The Fund invests in a concentrated portfolio of 20-40 companies that may provide growth opportunities or attractive valuations.

Investment objective

The Investment objective of the Liontrust Global Dividend Fund is to generate income with the potential for long-term (5 years or more) capital growth.

Performance since launch (%)^



Calendar years' performance (%)

	2014	2015	2016	2017	2018
Fund	5.1	3.2	11.1	6.9	-5.2
MSCI AC World	10.6	3.3	28.7	13.2	-3.8
IA Global Equity Income	6.7	1.5	23.2	10.4	-5.8
IA rank	24/38	23/40	38/43	42/48	25/52
Quartile rank	2	2	3	4	3

^Please note that on 7 August 2019 the benchmark was changed from the MSCI World Index to the MSCI AC World Index.

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	Since launch
Fund	-2.9	26.5	19.8	31.2	52.2	89.6
MSCI AC World	-2.2	17.5	11.2	30.2	74.1	125.2
IA Global Equity Income	-2.0	15.0	9.8	21.0	52.1	90.6
IA rank	48/56	1/54	3/53	7/47	24/39	18/31
Quartile rank	4	1	1	1	3	3

All data as at 31.10.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. The Fund's IA sector is IA Global Equity Income and the benchmark is MSCI AC World Index. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

**Yields quoted for the income share classes, the primary distributing share classes. For yields on other share classes, please contact us.

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Top ten holdings (%)

	Fund	Index
Chr. Hansen	3.01	0.02
Boeing	2.99	0.38
Reckitt Benckiser	2.86	0.11
Constellation Software	2.82	0.04
Walt Disney	2.80	0.49
Ubiquity	2.79	0.00
Rightmove	2.76	0.00
Roper Technologies	2.71	0.07
Johnson & Johnson	2.70	0.73
Tomy Company	2.69	0.00
Total	28.13	1.84

Income distribution

XD dates	Pay dates	Distribution rates* (pence per share)
01 Jul 19	31 Aug 19	1.6663
01 Apr 19	31 May 19	0.6838
01 Jan 19	28 Feb 19	0.8132
01 Oct 18	30 Nov 18	0.8300

*Rates paid per share for the C income shares. For rates on other share classes, please contact us.

Dividend risk (%)

Proportion of yield from top 10 holdings in portfolio 15.3

The higher the percentage, the more the fund relies on a smaller number of stocks to generate dividend income. This may make a fund's dividend yield more vulnerable. The lower the percentage, the greater the number of stocks contributing to the fund's overall dividend yield, representing a lower level of dividend risk.

Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	20.12.12	0.00	1.20	250,000	-	-	GB00B9225P64	NEPGIBA:LN	B9225P6
GBP C	Income	20.12.12	0.00	1.20	250,000	-	-	GB00B91RFZ23	NEPGIBI:LN	B91RFZ2

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. For details of further risks please see the Prospectus.

If you are unsure about the suitability of any Liontrust investment, please consult an Authorised Financial Adviser.

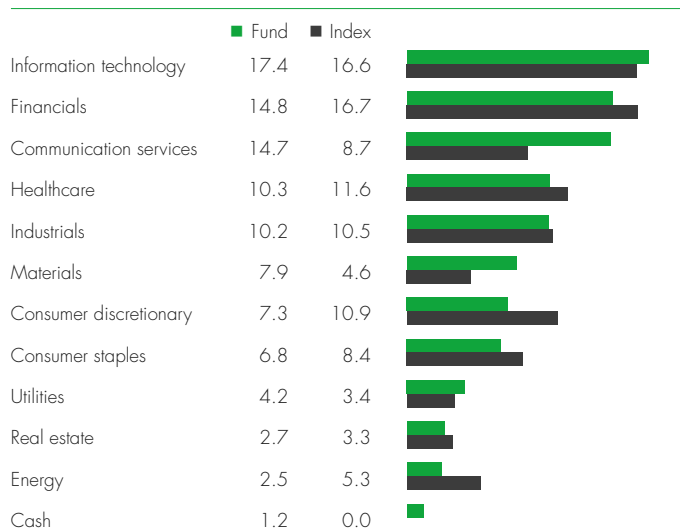
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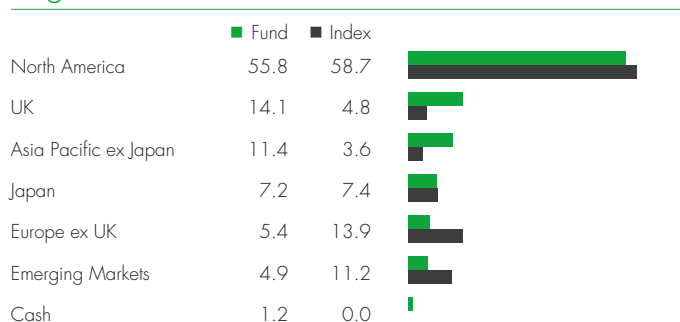
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All applications are made on the basis of the current Prospectus, Key Investor Information Document, Supplementary Information Document and the most recent annual and semi-annual reports where available, which can be obtained by calling 0800 587 5051 or downloaded from www.liontrust.co.uk.

Sector (%)



Region (%)



Dividend cover

Average weighted dividend cover of the top 10 equity holdings in the portfolio 3.4

Average weighted dividend cover of the equity holdings in the portfolio 3.1

Dividend cover is the ratio of a company's profits to the amount of dividend it pays to shareholders. A dividend cover of 2 times means the company's profits are twice the amount being paid as a dividend, whilst a company with a dividend cover of 1 times is paying out a dividend equal to all of its net profits. Typically, the higher the dividend cover, the safer the company's dividend payout.

Contact

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