



The Fund

The Liontrust UK Growth Fund which predominantly invests in UK large and mid-cap stocks using the Economic Advantage process, which can lead to sector exposures being significantly different from those of the market and many of its sector's peers. Anthony Cross and Julian Fosh use the process to identify companies with a durable competitive advantage that allows the companies to defy industry competition and sustain a higher than average level of profitability for longer than expected. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	10.08.20
Comparator Benchmark 1	FTSE All Share
Fund Size [^]	£60.6m
Number of Holdings	47
Active Share [*]	66.48%

[^]Fund AUM shown is in the base currency of the fund.

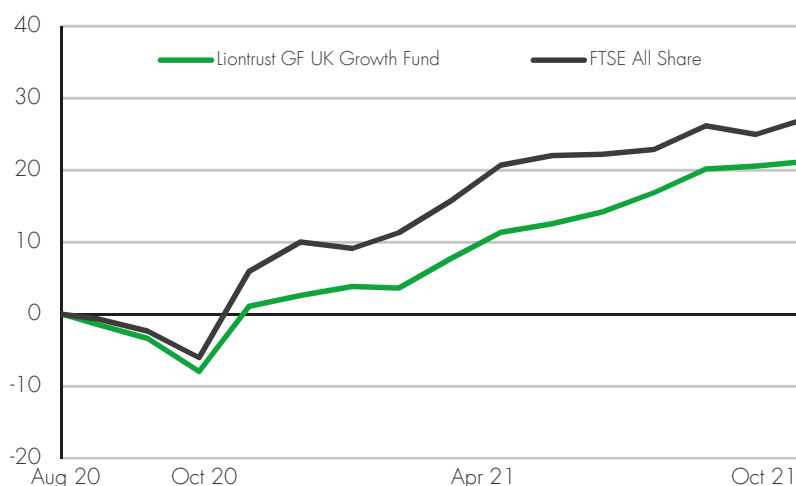
Ratings and awards



Our experienced fund management team

Anthony Cross and Julian Fosh have more than 55 years of combined investment experience. Anthony was previously at Schroders and has managed funds at Liontrust since 1998. Julian has previously managed money at Scottish Amicable Investment Managers, Britannic Investment Managers, Scottish Friendly Assurance Society and Saracen Fund Managers, joining Liontrust in 2008.

Performance since class launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 21
Liontrust GF UK Growth Fund	24.7
FTSE All-Share Index	27.9

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	Since inception
Liontrust GF UK Growth Fund	0.5	3.7	8.9	18.2	31.7	21.3
FTSE All-Share Index	1.8	3.5	5.4	15.6	35.4	27.2

Source: Financial Express, as at 31.10.21, total return, net of fees, income reinvested

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short-term performance. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

GF UK GROWTH

Sector breakdown (%)

Industrials	28.6	
Consumer Staples	14.8	
Consumer Discretionary	14.3	
Healthcare	13.4	
Energy	10.7	
Financials	4.6	
Real Estate	3.4	
Technology	2.8	
Basic Materials	1.2	
Telecommunications	0.7	

■ Fund ■ FTSE All-Share

Top 10 holdings (%)

AstraZeneca	6.9
Royal Dutch Shell B	5.1
Unilever	4.8
BP	4.4
Diageo	4.3
GlaxoSmithKline	4.0
British American Tobacco	3.4
Spirax Sarco Engineering	3.0
Next Fifteen Communications	2.8
Ultra Electronics Hldgs	2.7

Geographic breakdown (%)

United Kingdom	94.5	
Cash and Derivatives	5.5	

Capitalisation (%)

FTSE 100 Index	57.0
FTSE 250 Index	28.2
FTSE Small Cap (ex IT) Index	1.6
FTSE AIM Index	7.7
Other	0.0
Cash and Derivatives	5.5

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£1,000
Ex-dividend date	1st January
Sedol code	BP4KB18
Bloomberg code	LIUKGC1 ID
ISIN code	IE00BP4KB181

Risk ratios

Annualised over 36 months

Alpha	2.27%
Beta	0.86
Information Ratio	0.25

Annualised over 260 weeks

Volatility	13.44%
Benchmark volatility	16.38%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	Capped at 1.70%
Included within the OCF is the Annual Management Charge**	1.50%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF also **includes** the Fixed Administration fee of the Master Fund. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust GF UK Growth Fund ('the Fund') and Liontrust Fund Partners LLP. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. The Fund qualifies as an undertaking for collective investment in transferable securities ('UCITS') and has obtained recognition under the European Communities Directive for marketing in certain member states in the European Economic Area. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell shares and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of shares and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.