

GF SF EUROPEAN CORPORATE BOND

Retail Acc EUR Class (A1) - Fund Factsheet - Covering the month of July 2024

Kenny Watson, Aitken Ross & Jack Willis

The Fund

The Fund aims to maximise total returns (a combination of income and capital growth) over the long term (five years or more) through investment in sustainable securities, primarily consisting of European investment grade fixed income securities. For full investment objective and policy details please refer to the Prospectus.

Key information

| | |
|------------------------------|------------------------------------|
| Class Launch Date | 29.05.18 |
| Comparator Benchmark 1 | Markit iBoxx Euro Corporates Index |
| Fund Size [^] | €36.8m |
| Number of Holdings | 61 |
| Historic Yield ^{^^} | 2.69% |
| Duration* | 5.32 |
| SRI ¹ | 3 |
| Investment Style | Active |

[^]Fund AUM shown is in the base currency of the fund.

Ratings and awards

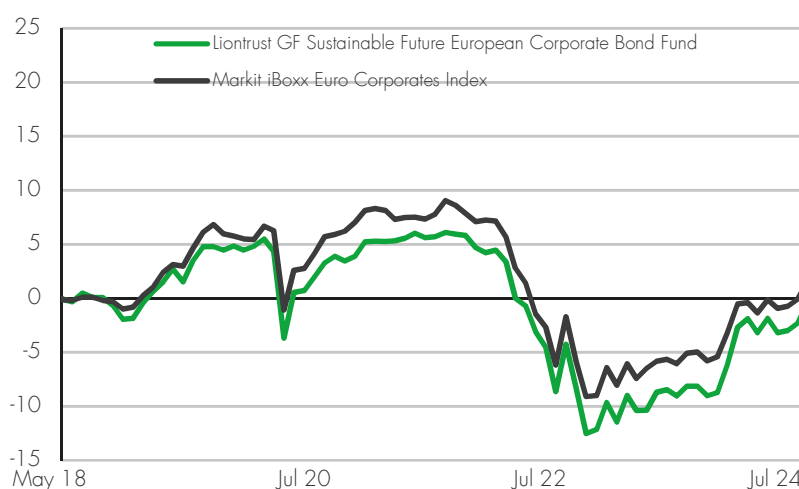


Our experienced fund management team

Fixed Income investments for the Liontrust Sustainable Investment team are managed by Kenny Watson (formerly at Ignis Asset Management for 15 years where he was responsible for sub-investment grade bond portfolios), along with Aitken Ross and Jack Willis who also started their careers in the graduate scheme at Alliance Trust Investments (ATI). The team joined Liontrust in April 2017 as part of the acquisition of ATI.

Past Performance does not predict future returns

Performance since fund launch date (%)



Discrete years' performance (%)

| To previous quarter 12 months ending: | Jun 24 | Jun 23 | Jun 22 | Jun 21 | Jun 20 |
|--|--------|--------|--------|--------|--------|
| Liontrust GF Sustainable Future European Corporate Bond Fund | 7.4 | -0.5 | -13.6 | 3.7 | -1.5 |
| Markit iBoxx Euro Corporates Index | 6.4 | 0.1 | -12.9 | 3.5 | -0.5 |

Cumulative performance (%)

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since inception |
|--|---------|----------|----------|-----|--------|---------|---------|-----------------|
| Liontrust GF Sustainable Future European Corporate Bond Fund | 2.0 | 3.0 | 1.6 | 2.4 | 8.3 | -6.1 | -4.9 | -0.3 |
| Markit iBoxx Euro Corporates Index | 1.7 | 2.6 | 2.1 | 2.2 | 7.1 | -6.8 | -4.2 | 1.7 |

Source: Financial Express, as at 31.07.24, total return, net of fees, income reinvested

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 3rd page.

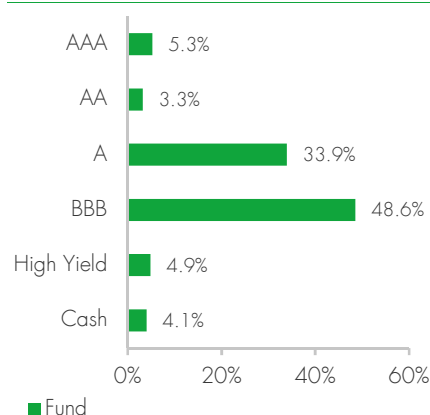
^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price. *Duration is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates in years. ¹Summary Risk Indicator. Please refer to the PRIIP KID for further detail on how this is calculated.

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Sector breakdown (%)

| | | |
|--------------------|------|--|
| Core Financials | 40.9 | |
| Utilities | 15.3 | |
| Telecommunications | 12.9 | |
| Real Estate | 7.4 | |
| Sovereign | 5.3 | |
| Consumer Services | 4.9 | |
| Industrials | 3.2 | |
| Healthcare | 2.4 | |
| Financial Services | 2.3 | |
| Basic Materials | 1.3 | |

Credit Rating*



*Source: UBS Delta and Liontrust. Aggregate credit rating exposure includes the effect of credit default swaps held.

Geographic breakdown (%)

| | | |
|----------------------|------|--|
| United Kingdom | 21.6 | |
| France | 16.8 | |
| Netherlands | 14.6 | |
| Spain | 8.4 | |
| Luxembourg | 8.1 | |
| Germany | 8.1 | |
| United States | 6.0 | |
| Ireland | 5.5 | |
| Italy | 4.3 | |
| Other | 2.5 | |
| Cash and Derivatives | 4.1 | |

Top 10 issuers (%)

| | |
|-------------------------------|-----|
| German Government | 5.3 |
| Banco Santander SA | 3.5 |
| Credit Agricole SA | 3.4 |
| ING Groep NV | 3.3 |
| Standard Chartered Plc | 3.1 |
| BNP Paribas SA | 3.1 |
| Groupe BPCE SA | 3.0 |
| National Westminster Bank Plc | 2.9 |
| Swiss Reinsurance Co Ltd | 2.7 |
| Iberdrola SA | 2.6 |

Additional information

| | |
|-------------------------------|--------------|
| Minimum initial investment | €1,000 |
| Minimum additional investment | €1,000 |
| Sedol code | BYWSTD5 |
| ISIN code | IE00BYWSTD52 |

Risk ratios

Annualised over 36 months

| | |
|-------------------|-------|
| Alpha | 0.54% |
| Beta | 1.10 |
| Information Ratio | 0.15 |
| Tracking Error | 1.79% |

Annualised over 260 weeks

| | |
|----------------------|-------|
| Volatility | 5.43% |
| Benchmark volatility | 4.87% |

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

| | |
|---|-------------|
| Initial charge | Up to 5.00% |
| Ongoing Charges Figure* | 1.07% |
| Included within the OCF is the Annual Management Charge** | 1.00% |

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

**These are the annual costs of running and managing the Fund.

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Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. All investments will be expected to conform to our social and environmental criteria. Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result; The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund can invest in derivatives. Derivatives are used to protect against currency, credit or interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The Fund uses derivative instruments that may result in higher cash levels. Cash may be deposited with several credit counterparties (e.g. international banks) or in short dated bonds. A credit risk arises should one or more of these counterparties be unable to return the deposited cash. The Fund may encounter liquidity constraints from time to time. Participation rates on advertised volumes could fall reflecting the less liquid nature of the current market conditions. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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