



Stuart Steven & Kenny Watson & Aitken Ross

Retail Acc EUR Class (A1) - Fund Factsheet - Covering the month of February 2020

### The Fund

The Fund aims to maximise the returns on your investment through a combination of income and capital growth, through investment in the European fixed income market. The Fund invests at least 80% of its assets in bonds issued by companies which are denominated in Euro or non-Euro corporate bonds that are hedged back into Euros. The focus is on investment grade corporate bonds (i.e. those which meet a specified level of creditworthiness). For full investment objective and policy details please refer to the Prospectus.

### Key information

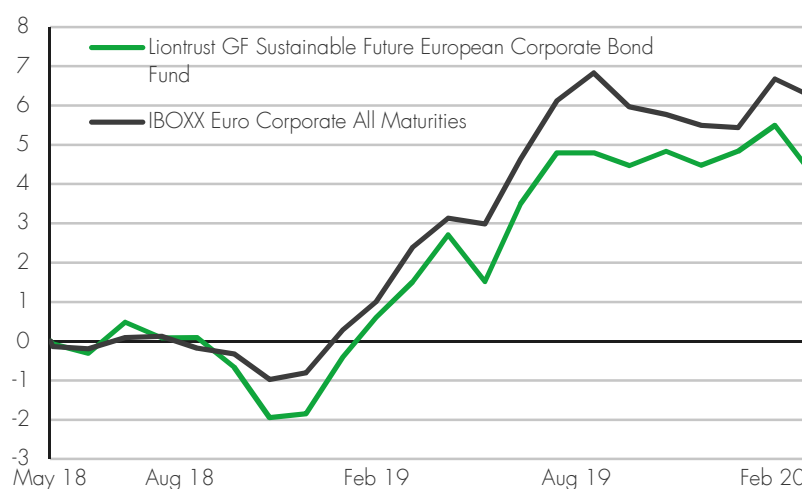
Class Launch Date	29.05.18
Comparator Benchmark 1	Markit iBoxx Euro Corporates Index
Fund Size <sup>^</sup>	€31.7m
Number of Holdings	50
Net Underlying Yield <sup>^^</sup>	0.00%
Duration*	3.53

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

### Our experienced fund management team

Stuart Steven, Kenny Watson and Aitken Ross have more than 50 years of combined investment experience in managing fixed income. They also transferred to Liontrust from ATI in April 2017. Stuart was previously Investment Director at Scottish Widows Investment Partnership. Kenny was formerly at Ignis Asset Management where he was responsible for the sub investment grade bond portfolios. Aitken started his career in the graduate scheme at ATI.

### Performance since manager inception date (%)



### Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 19
Liontrust GF Sustainable Future European Corporate Bond Fund	6.8
Markit iBoxx Euro Corporates Index	6.3

### Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	Since inception
Liontrust GF Sustainable Future European Corporate Bond Fund	-1.1	-0.5	-0.1	-0.4	3.7	4.4
Markit iBoxx Euro Corporates Index	-0.4	0.8	0.7	-0.5	5.2	6.3

Source: Financial Express, as at 29.02.20, total return, net of fees, income reinvested

**Key risks: Past performance is not a guide to future performance.** Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest. Investment decisions should not be based on short term performance. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

<sup>^^</sup>The amount of income generated for distribution after deducting all expenses. \*Duration is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates in years.

# GF SF EUROPEAN CORPORATE BOND

## Sector breakdown (%)

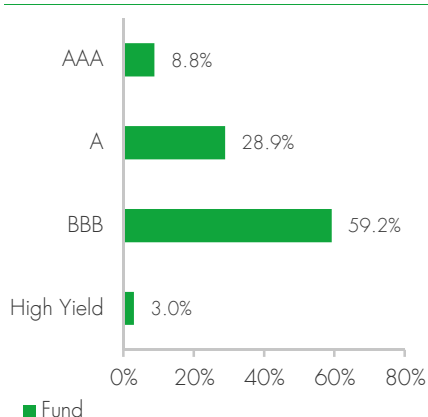
Banks	27.1	<div style="width: 27.1%;"></div>
Utilities	17.2	<div style="width: 17.2%;"></div>
Telecommunications	14.2	<div style="width: 14.2%;"></div>
Insurance	9.4	<div style="width: 9.4%;"></div>
Sovereign	8.8	<div style="width: 8.8%;"></div>
Real Estate	6.3	<div style="width: 6.3%;"></div>
Healthcare	3.1	<div style="width: 3.1%;"></div>
Travel & Leisure	3.0	<div style="width: 3.0%;"></div>
Food & Beverage	3.0	<div style="width: 3.0%;"></div>
Retail	2.7	<div style="width: 2.7%;"></div>
Other	3.9	<div style="width: 3.9%;"></div>

■ Fund

## Geographic breakdown (%)

United Kingdom	29.0	<div style="width: 29.0%;"></div>
France	17.9	<div style="width: 17.9%;"></div>
Netherlands	16.3	<div style="width: 16.3%;"></div>
Germany	12.7	<div style="width: 12.7%;"></div>
United States	5.7	<div style="width: 5.7%;"></div>
Italy	3.9	<div style="width: 3.9%;"></div>
Spain	3.7	<div style="width: 3.7%;"></div>
Denmark	3.2	<div style="width: 3.2%;"></div>
Sweden	1.9	<div style="width: 1.9%;"></div>
Other	4.3	<div style="width: 4.3%;"></div>
Cash and Derivatives	1.4	<div style="width: 1.4%;"></div>

## Credit Rating\*



\*Source: UBS Delta and Liontrust. Aggregate credit rating exposure includes the effect of credit default swaps held.

## Top 10 issuers (%)

Bundesrepublik Deutschland Bunesanleihe	8.8
Lloyds Banking	4.1
BNP Paribas	4.0
Standard Chartered	3.6
Societe Generale	3.2
Orsted	3.2
ING	2.9
British Telecom	2.9
Veolia Environnement	2.7
Verizon Communications	2.5

## Additional information

Minimum initial investment	€1,000
Minimum additional investment	€1,000
Sedol code	BYWSTD5
ISIN code	IE00BYWSTD52

## Risk ratios

Annualised over 260 weeks

Volatility	2.44%
Benchmark volatility	2.21%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	1.12%
Included within the OCF is the Annual Management Charge**	1.00%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

## Important information

This document provides information about the Liontrust GF Sustainable Future European Corporate Bond Fund ('the Fund') and Liontrust Fund Partners LLP. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. The Fund qualifies as an undertaking for collective investment in transferable securities ('UCITS') and has obtained recognition under the European Communities Directive for marketing in certain member states in the European Economic Area. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell shares and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of shares and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from [www.liontrust.co.uk](http://www.liontrust.co.uk) or direct from Liontrust. For investors in Switzerland the Annual Reports and, if applicable, the Semi-Annual Reports may be obtained free of charge from the Swiss Representative and Paying Agent in Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

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